

National Westminster Bank USA

80 Pine Street
New York, NY 10005-1702 USA

CABLE ADDRESS: "INTIMATE"

Apr 11 28, 1988

AMENDMENT NUMBER ONE TO IRREVOCABLE STANDBY LETTER OF CREDIT

BENEFICIARY:

State of Utah
Department of Natural Resources
Division of Oil, Gas & Mining
355 W. North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

APPLICANT:

Ziegler Chemical & Mineral Corp.
100 Jericho Quad
Jericho, New York 11753

Gentlemen:

We hereby issue Amendment Number One to our Irrevocable Standby Letter of Credit in your favor for the account of Ziegler Chemical & Mineral Corp. reading as follows:

1. The Expiration Date is extended to May 2, 1989.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

R. Tamej 7-185
Authorized Signature